

August 13, 2007
Special Meeting of the Board of Directors
Of the Pinewood Springs Water Districts Water Enterprise

The meeting was called to order at 7:08 pm.

Those present were board members Mark Upton, Pam Ping, Bob Warner and Dan DeKrey; district employees Carl Pender and Gabi Benson. Also present were Aaron Asquith with McLaughlin and Zak Dirt.

Aaron had asked Zak Dirt to resubmit their bid for the Dam project after the changes the State Engineer had made to the Dam. Zak Dirt came back with a revised bid of \$2,103,373.00 an increase of \$1,000,000.00 over the original bid due to the addition of a grout curtain under the dam and the moving and redesigning of the spillway. Aaron and Zak Dirt have discussed this and they think they can save some money by getting the state engineer to accept a few changes to the design that they have approved on other dam projects.

Because of the increase the board is now looking at ways to get the extra money for the dam project. These include selling two lots the district owns, worth about \$200,000.00, applying for grants from different sources, or increasing the existing loan with CWBC by \$500,000.00. If the CWBC is required there will need to be voter approval via an election in May of 2008.

Motion: Dan moved to approve the change to Zak Dirt's bid to \$2,103,373.00 because of the changes to the Dam imposed by the State Engineer. Pam seconded. No further discussion; passed unanimously.

Motion: Pam moved to close the meeting at 9:53 pm. Bob seconded. No further discussion; passed unanimously.

Respectively submitted by
Dan DeKrey, Water Board Secretary