

Minutes of the Special Meeting of the Board of Directors of the Pinewood Springs Water District's Water Enterprise

5-2-02

A special meeting of the Board of Directors of the Pinewood Springs Water District's Water Enterprise, Larimer County, Colorado, was held in accordance with the applicable statutes of the State of Colorado on 5-2-02 at the Pinewood Springs Firehouse. The meeting was called to order at 7:12PM by President Gary Clements.

ATTENDANCE: The following directors were present constituting a quorum: Gary Clements, Andy Sharp, Linda Mootsey, Mark Upton and Meg Rotan. Also present were Frank Novak, Henry Snider and Carol Snider.

This special meeting was held to discuss the bids for the Apache Rd. line replacement project and determine if a bid should be awarded.

Frank Novak reviewed all the bids for accuracy of #'s and adherence to the bid package. Frank has recommended the Board award the bid to Lyons Excavating based on the lowest bid plus the lowest rock removal per lineal feet price.

Mark Upton asked what constituted rock removal. Frank indicated it included hammering or explosives.

The builder's risk insurance was decreased from 1 million dollars to \$50K per Jonathan Hummel's approval. The 1 million was based on the 500K tank project that had a higher risk factor.

Bond money and operating reserves can be used to fund the project.

Andy Sharp motioned to award the bid to Lyons Excavating. Approved unanimously.

Discussion on plan for next meeting regarding the change of officers based on the election and the proposed agenda.

Mark Upton motioned to adjourn the meeting. Approved unanimously. The meeting was adjourned at 9PM.

Respectfully submitted,