

**Minutes of the Special Meeting of the Board of Directors of the
Pinewood Springs Water District's Water Enterprise
11-11-00**

A special meeting of the Board of Directors of the Pinewood Springs Water District's Water Enterprise, Larimer County, Colorado, was held in accordance with the applicable statutes of the State of Colorado on 11-11-00 at the Pinewood Springs Firehouse. The meeting was called to order at 9:35AM by President Mike Keilty.

ATTENDANCE: The following directors were present constituting a quorum: Mike Keilty, Gary Clements, Linda Mootsey, Andrew Sharp and Meg Rotan. Also present were Frank Novak, Ron Savage, Doris Bruggaman and Gil Johnson.

The purpose of the meeting was to discuss and accept the bid publicly for a new water storage tank ranging in size of 200K, 300K, 400K and 500K gallon capacity.

No customers presented any concerns.

Frank requested references from Eidson-BMT since they were the lowest bidder. He received numerous contacts and made a random sampling. Results were all positive on the work done by Eidson-BMT. Frank recommended accepting Eidson-BMT as the lowest bidder. Reference Frank's letter of recommendation and bid summary which is attached to the minutes. Discussion by the Board on the size tank to approve. Mike Keilty made a motion to accept the bid from Eidson for the 500K tank for \$163,923.04. Approved unanimously

Frank recommended waiting to decide on the insulation part of the bid because there may be other less expensive options to keep the water from freezing. Frank mentioned a submersible

pump or bubbling system at the bottom of the tank. No action was taken on the insulation. Frank will notify the successful bidder, and send letters to the other bidders.

Next regularly scheduled meeting will be 11-29-00 due to the Thanksgiving holiday. Approval of the 2001 budget will be on the agenda.

Mike Keilty made a motion to adjourn and the meeting was adjourned at 9:55AM.

Respectfully submitted,