

**Minutes of the Special Meeting of the Board of Directors of the
Pinewood Springs Water District's Water Enterprise
11-2-00**

A special meeting of the Board of Directors of the Pinewood Springs Water District's Water Enterprise, Larimer County, Colorado, was held in accordance with the applicable statutes of the State of Colorado on 11-2-00 at the Pinewood Springs Firehouse. The meeting was called to order at 7:08pm by Vice President Gary Clements.

ATTENDANCE: The following directors were present constituting a quorum: Gary Clements, Linda Mootsey, Andrew Sharp and Meg Rotan. Also present were Frank Novak and Ron Savage. Mike Keilty was excused absent.

The purpose of the meeting was to open bids publicly for a new water storage tank ranging in sizes of 200K, 300K, 400K and 500K gallon capacity.

No customers were present to discuss customer concerns.

Four bids were received by the 7:00PM deadline as stated in the bid document from Advance, Eidson-BMT, Gerrard and Rocky Mountain Fabrication. There were 8 items to bid on, a tank bid and an additional insulation bid for each of the four capacity options. A 5% bid security was also required. Completion date for the project is September 1, 2001. Each bidder had received the addenda information.

The bids were opened and the results were reviewed. See attached bids. Eidson-BMT bid the lowest at \$163,923.04 for a 500K tank not including insulation. Frank wants to review the bid documents before making any recommendations to the Board. No action was taken in the absence of Mike Keilty.

Plan on another meeting on 11-11-00 at 9:30AM prior to the annual PSPOA meeting to allow for customer input and with Mike Keilty present to select the appropriate bid for the new tank.

Linda Mootsey made a motion to adjourn and the meeting was adjourned at 8:45PM.

Respectfully submitted,