

**NOTICE  
of  
FINANCIAL INFORMATION  
for  
PINWOOD SPRINGS WATER DISTRICT  
Larimer County, Colorado**

**May 6<sup>th</sup> 2008**

At the election to be held on May 6, 2008, the Pinewood Springs Water District (the "District") is submitting a ballot issue concerning the creation of debt or financial obligation.

Pursuant to §1-7-908(1), C.R.S., the following financial information is provided:

**I. District's Ending General Fund Balance by Fiscal Year**

<u>Fiscal Year</u>	<u>Ending Balance</u>
2008 (Projected)	\$453,127
2007 (Estimated)	\$628,325
2006 (Audited)	\$1,029,816
2005 (Audited)	\$901,414
2004 (Audited)	\$798,177

**II. Total Revenues In and Expenditures From the District's General Fund by**

<u>Fiscal Year</u>	<u>Revenues In</u>	<u>Expenditures</u> <u>From</u>	<u>Fiscal</u> <u>Year</u>
2008 (Projected)	\$944,144	\$566,661	
2007 (Estimated)	\$2,543,628*	\$2,097,674*	
2006 (Audited)	\$384,365	\$255,963	
2005 (Audited)	\$385,463	\$282,226	
2004 (Audited)	\$377,912	\$259,912	

\*Includes revenues from a loan for the reservoir and expenditures for the same.

**III. Amount Incurred by the District for Cash Flow Purposes - by Fiscal Year  
(Debt or other Financial Obligation with not more than one-year term)**

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<u>Fiscal Year</u>	<u>Cash Flow Borrowings</u>
2008 (Projected)	\$0
2007 (Estimated)	\$0
2006 (Audited)	\$0
2005 (Audited)	\$0
2004 (Audited)	\$0

**IV. The District's Emergency Reserve Required by § 20(5) of Article X of the Colorado Constitution has been Fully Funded by Cash or Investments for the following Fiscal Years.**

<u>Fiscal Year</u>	<u>Emergency Reserve Held in General Fund</u>
2008 (Projected)	Fully funded
2007 (Estimated)	Fully funded
2006 (Audited)	Fully funded
2005 (Audited)	Fully funded
2004 (Audited)	Fully funded

**V. Any Person may Review the District's**

1. audited Financial Statements for the last four Fiscal Years,
2. any Management Letters made public and provided to the District by the District's Auditors for the last four Fiscal Years, and
3. the Budget for the current Fiscal Year

at the following location:

Pinewood Springs Water District  
 183 Cree Court  
 Lyons, Colorado 80540  
 Telephone: (303) 823-5345